



Vermont Economic Progress Council
Department of Economic Development
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*Agency of Commerce and
Community Development*

July 27, 2009

Mr. Larry Kupferman
Director
Community & Economic Development Office
City of Burlington
Room 32, City Hall
Burlington, VT 05401

Dear Larry,

Thank you for filing a Letter of Intent to submit an application to the Vermont Economic Progress Council for authorization to utilize incremental Education Property Tax revenues for Tax Increment Financing District debt.

Your Letter of Intent to File was received on July 24, 2009. Therefore, the earliest date you may submit your TIF District application is September 24, 2009. Once a complete application is filed, VEPC will schedule consideration of the application at an upcoming Council meeting. There is no statutory deadline for considering applications. However, the Council will attempt to begin consideration within 60 days of the receipt of a complete application. The Council's meeting schedule is attached.

In the meantime, I would like to schedule a time to meet with you to discuss application and program requirements. I will be in touch to arrange a mutually convenient date and time.

Thank you for submitting an Intent to File letter. I look forward to working with you throughout this process.

Sincerely,

Fred Kenney
Executive Director

